

**CANDIA SCHOOL DISTRICT  
TAXING AND BORROWING AUTHORITY/LIMITATIONS**

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the school district electorate as determined by a vote of the school district at an annual or special school district meeting in accordance with the Municipal Finance Act.

Adopted: February 3, 2000

Statutory Reference:  
RSA Ch. 33:8-a